

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the quarter ended 31.03.2018

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31.03.2018 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.03.2017 RM'000	CURRENT YEAR TO DATE 31.03.2018 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.03.2017 RM'000
Revenue		45,879	38,350	45,879	38,350
Cost of sales		(39,293)	(30,346)	(39,293)	(30,346)
Gross Profit		6,586	8,004	6,586	8,004
Interest income		63	14	63	14
Other income		110	275	110	275
Administrative and other expenses		(6,239)	(5,761)	(6,239)	(5,761)
Selling and distribution expenses		(1,097)	(1,004)	(1,097)	(1,004)
(Loss)/profit from operations		(577)	1,528	(577)	1,528
Finance costs		(774)	(811)	(774)	(811)
(Loss)/profit before tax	B5	(1,351)	717	(1,351)	717
Tax expense	B6	(246)	(434)	(246)	(434)
(Loss)/profit after tax		(1,597)	283	(1,597)	283
Other comprehensive income, net of tax					
Foreign currency translation differences for foreign operations		4	1	4	1
Total comprehensive income for the financial period		(1,593)	284	(1,593)	284
(Loss)/profit attributable to:					
Owners of the Company		(1,580)	296	(1,580)	296
Non-controlling interests		(17)	(13)	(17)	(13)
		(1,597)	283	(1,597)	283
Total comprehensive income attributable to:					
Owners of the Company		(1,576)	298	(1,576)	298
Non-controlling interests		(17)	(14)	(17)	(14)
		(1,593)	284	(1,593)	284
(Loss)/profit per share attributable to owners of the Company:					
Basic, (loss)/earnings for the financial period (sen)	B12	(0.76)	0.16	(0.76)	0.16
Diluted, (loss)/earnings for the financial period (sen)	B12	N/A	N/A	N/A	N/A

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2017)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Financial Position as at 31.03.2018

	Note	(Unaudited) 31.03.2018 RM'000	(Audited) 31.12.2017 RM'000
Assets			
Non-current Assets			
Property, plant and equipment		59,922	59,803
Concession right		18,332	18,799
Investment in associates		712	712
Other investments		15	15
Deferred tax assets		4,228	4,242
		<u>83,209</u>	<u>83,571</u>
Current Assets			
Property development costs		20,212	19,629
Inventories		18,982	19,899
Trade and other receivables		62,223	68,390
Contract assets		9,225	10,659
Tax assets		49	38
Other investments		50	50
Cash and bank balances		13,719	8,946
		<u>124,460</u>	<u>127,611</u>
Total Assets		<u>207,669</u>	<u>211,182</u>
Equity and liabilities			
Current Liabilities			
Trade and other payables		49,005	47,041
Contract liabilities		870	512
Borrowings	B8	32,976	35,387
Tax liabilities		512	537
		<u>83,363</u>	<u>83,477</u>
Non-current Liabilities			
Borrowings	B8	23,629	25,882
Deferred tax liabilities		6,360	6,281
		<u>29,989</u>	<u>32,163</u>
Total Liabilities		<u>113,352</u>	<u>115,640</u>
Equity attributable to owners of the Company			
Share capital		109,063	109,063
Reserves		(8,699)	(7,119)
		<u>100,364</u>	<u>101,944</u>
Non-controlling interests		(6,047)	(6,402)
Total equity		<u>94,317</u>	<u>95,542</u>
Total Equity and Liabilities		<u>207,669</u>	<u>211,182</u>

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2017)

Unaudited Condensed Consolidated Statement of Changes in Equity for the quarter ended 31.03.2018

	----- Attributable to Owners of the Company -----								
	<-----Non-Distributable ----->								
	Share Capital	Share Premium	Revaluation Reserve	Capital Reserve	Foreign Currency Translation Reserve	Accumulated Losses	Total	Non-controlling interests	Total Equity
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 months <u>ended 31.03.2018</u>									
At 01.01.2018	109,063	-	21,866	1,671	(79)	(30,577)	101,944	(6,402)	95,542
Loss for the financial period	-	-	-	-	-	(1,580)	(1,580)	(17)	(1,597)
Foreign currency translation difference for foreign operations	-	-	-	-	4	-	4	-	4
Total comprehensive income	-	-	-	-	4	(1,580)	(1,576)	(17)	(1,593)
Changes in ownership of interest in a subsidiary	-	-	-	-	-	(4)	(4)	372	368
Transactions with owners of the Company	-	-	-	-	-	(4)	(4)	372	368
As at 31.3.2018	109,063	-	21,866	1,671	(75)	(32,161)	100,364	(6,047)	94,317
3 months <u>ended 31.03.2017</u>									
At 01.01.2017	93,984	8,654	21,866	1,671	(19)	(25,982)	100,174	(7,993)	92,181
Profit/(loss) for the financial period	-	-	-	-	-	296	296	(13)	283
Foreign currency translation difference for foreign operations	-	-	-	-	2	-	2	(1)	1
Total comprehensive income	-	-	-	-	2	296	298	(14)	284
As at 31.03.2017	93,984	8,654	21,866	1,671	(17)	(25,686)	100,472	(8,007)	92,465

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2017)

KUMPULAN JETSON BERHAD (34134-H)**Unaudited Condensed Consolidated Statement of Cash Flows for the quarter ended 31.03.2018**

	3 months ended 31.03.2018 RM'000	3 months ended 31.03.2017 RM'000
Operating activities		
(Loss)/profit before tax	(1,351)	717
Adjustments for:		
Amortisation of concession right	467	467
Bad debts written off	-	7
Depreciation of property, plant and equipment	1,398	1,162
Gain on disposal of property, plant and equipment	-	(24)
Property, plant and equipment written off	1	-
Inventories written down	7	10
Interest expense	774	811
Interest income	(63)	(14)
Impairment loss on trade receivables	7	9
Net unrealised loss on foreign exchange	28	258
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Operating profit before working capital changes	1,268	3,403
Net changes in working capital	10,175	(7,832)
Net tax paid	(188)	(162)
Interest paid	(774)	(811)
Interest received	63	14
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Net cash from/(used in) operating activities	10,544	(5,388)
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Investing activities		
Subscription of shares in a subsidiary by non-controlling shareholder	372	-
Proceeds from disposal of property, plant and equipment	-	78
Purchase of property, plant and equipment	(1,518)	(290)
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Net cash used in investing activities	(1,146)	(212)
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Financing activities		
Net (repayment)/drawdown of term loans and other borrowings	(3,416)	4,031
Net repayment of finance lease payables	(720)	(940)
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Net cash (used in)/from financing activities	(4,136)	3,091
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Net increase/(decrease) in cash and cash equivalents	5,262	(2,509)
Effect of exchange rate fluctuations on cash and cash equivalents	39	(1)
Cash and cash equivalents at beginning of the financial period	(2,629)	946
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Cash and cash equivalents at end of the financial period	2,672	(1,564)
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Cash and cash equivalents comprises the followings:-		
Deposits with licensed banks	8,913	546
Cash in hand and at bank	4,806	4,475
Bank overdrafts	(11,047)	(6,585)
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	2,672	(1,564)
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(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2017)

KUMPULAN JETSON BERHAD (34134-H)

Summary of Key Financial Information for the quarter ended 31.03.2018

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.03.2018 RM'000	Preceding Year Corresponding Quarter 31.03.2017 RM'000	RM'000 to date 31.03.2018 RM'000	Preceding Year Corresponding Period 31.03.2017 RM'000
1 Revenue	45,879	38,350	45,879	38,350
2 (Loss)/profit before tax	(1,351)	717	(1,351)	717
3 (Loss)/profit after tax	(1,597)	283	(1,597)	283
4 Loss attributable to owners of the Company	(1,580)	296	(1,580)	296
5 Basic (loss)/earnings per share (sen)	(0.76)	0.16	(0.76)	0.16
6 Dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7 Net assets per share attributable to owners of the Company (RM)	0.4856	0.5105